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# WTS School Bond Referendum Election



**Tuesday, January 28, 2020**

**6:00am - 8:00pm**

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# What's Proposed?



## Four (4) Priority Capital Projects!



**OLD FARMERS ROAD SCHOOL:**  
*Heating and Ventilation Improvements*  
*(air-conditioning and humidity control measures)*  
*Electrical Service Upgrades*  
*Partial Roof Replacement*



**LONG VALLEY MIDDLE SCHOOL:**  
*Partial Roof Replacement*



## Project Cost

**\$4,174,248**





# Old Farmers Road School

## HVAC (Dehumidification/Cooling) & Electrical Upgrades

System Upgrades will address **humidity** and **temperature** issues and will monitor **carbon dioxide** levels.

Air purifiers: **ionization** component will be included in both new and existing units to help reduce particles, odors, and pathogens.



**ROOF TOP UNIT**

Provides air conditioning components



**UNIT VENTILATOR**

Provides heating, cooling, and ventilation in classrooms

## Roof Replacement (Partial)





# Long Valley Middle School



## Roof Replacement (Partial)





# Why A Bond Referendum?



WTS will receive a ...

NJ State Debt Service Aid Grant Award of

**\$1,670,000**

*(approximately 40% of the project cost!)*

***IF the VOTE is SUCCESSFUL!***

*The automatic 40% project cost grants of the past are no longer funded here in NJ!*

*However, school districts are still eligible for State Debt Service Aid awards... but only if they issue debt.*



***This can only be done with voter approval.***





# How Will WTS Fund the Projects?



Use **Existing** Capital Reserve Account \$  
(\$2,504,248)

+

State Debt Service Aid Grant Award  
(\$1,670,000)

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**\$4,174,248**





# Anticipated Tax Impact = \$0 ... How?



**The District Plans to Repay the Debt In Full When the Payment is Due in July of 2021!**

*Therefore ...*





**It is anticipated that NO NEW TAX DOLLARS will need to be raised to support project completion!**







## What is the Project Timeline?



**Special Election:** Tuesday, January 28, 2020; 6am - 8pm

**Construction Bidding Process:** February/March 2020

**Awarding of Construction Bids:** March/April 2020

**Project Period:** Early Summer - Early Fall





## QUICK SUMMARY

- ★ *Successful Referendum Vote = \$1,670,000 State Debt Service Aid Award Received*
- ★ *Debt Service Aid Award + Existing Capital Reserve Account Monies = Project Total*
- ★ *End Result = Projects Completed and a \$0 Tax Impact (strongly anticipated!)*





# That's ...

 *FOUR PRIORITY PROJECTS*

 *A 1.67 MILLION DOLLAR STATE GRANT AWARD*

 *A \$0 ANTICIPATED TAX IMPACT!*





# WTS CARES ABOUT YOUR CHILDREN AND THEIR SCHOOLS!



Please  **vote** on Tuesday, January 28, 2020 - 6am to 8pm

## THANK YOU!

For More Info Click  <https://www.wtschools.org/Page/677>

