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Monday December 9 --- Monday January 6 --- Monday January 13 --- 7:00 pm @ LVMS
SPECIAL PRESENTATION BY DISTRICT ARCHITECT: JANUARY 7TH, 7:30PM, @ LVMS

VOTE January 28th



~ WTS SCHOOL BOND REFERENDUM ~

FAST FACTS



ANTICIPATED TAX IMPACT = \$0!!!

*In order to ensure a safe and healthy learning environment and provide for facilities infrastructure needs, the Board of Education has unanimously approved a plan to complete four priority school building capital projects. By using State grant monies and existing dollars from the District's Capital Reserve Account it is anticipated that **NO NEW TAX DOLLARS** will be raised to pay for the projects ... That's an anticipated TAX IMPACT of \$0. If you have not yet read the plan shared on November 14th, click [HERE](#). Outlined below are the bulleted FAST FACTS!*

FAST FACTS:

- The Board has identified 4 priority school infrastructure projects at two schools (OFRS and LVMS).
- OFRS Projects = Partial Roof Replacement; Electrical Upgrades; Heating, Ventilation Improvements Including Air-conditioning and Humidity Control Measures.
- LVMS Projects = Partial Roof Replacement.
- The total project cost is projected to be \$4,174,248.
- If the Board holds a Special School Bond Referendum Election and the election result is favorable, the State of NJ will award a \$1,670,000 grant to WTS to offset the cost of the project.
- The Board would then use all of the grant monies and the monies in its existing Capital Reserve Account to satisfy the debt incurred as a result of the School Bond Referendum.
- Therefore, it is strongly anticipated that NO NEW TAX DOLLARS will be raised to pay for the projects!
- If the election result is not favorable, WTS would lose the \$1,670,000 grant and would be unable to complete all four of the priority projects at this time.

QUICK SUMMARY

- Successful Referendum Vote = \$1,670,000 State Grant Monies Received
- Grant Monies + Existing Capital Reserve Account Monies = Project Total
- End Result = Projects Realized and a \$0 Tax Impact (strongly anticipated!)

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